

REGENT ACQUISITIONS LIMITED

**Audited Financial Statements
for the Year Ended 31 March 2023**

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for the year ended 31 March 2023

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REGENT ACQUISITIONS LIMITED

**Company Information
for the year ended 31 March 2023**

Director: D N Valecha

Registered office: Regent House
Kendal Avenue
Acton
London
W3 0XA

Registered number: 11294258 (England and Wales)

Auditors: Cooper Parry Group Limited
Statutory Auditor
178 Buckingham Avenue
Slough
Berkshire
SL1 4RD

REGENT ACQUISITIONS LIMITED (REGISTERED NUMBER: 11294258)

Balance Sheet
31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Investments	4		210		210
Current assets					
Debtors	5	14,642,866		571,382	
Investments	6	16,674,025		24,464,236	
Cash in hand		353,351		3,125,784	
		<u>31,670,242</u>		<u>28,161,402</u>	
Creditors					
Amounts falling due within one year	7	<u>1,950,411</u>		<u>417,480</u>	
Net current assets			<u>29,719,831</u>		<u>27,743,922</u>
Total assets less current liabilities			<u>29,720,041</u>		<u>27,744,132</u>
Capital and reserves					
Called up share capital	8		20		20
Retained earnings	9		<u>29,720,021</u>		<u>27,744,112</u>
Shareholders' funds			<u>29,720,041</u>		<u>27,744,132</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2024 and were signed by:

D N Valecha - Director

**Notes to the Financial Statements
for the year ended 31 March 2023**

1. **Statutory information**

Regent Acquisitions Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **Accounting policies**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus he continues to adopt the going concern basis of accounting in preparing the annual financial statements.

Investments in associates

Investments in associate undertakings are held at cost less any impairments.

Investments

Current asset investments are held at fair value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Notes to the Financial Statements - continued
for the year ended 31 March 2023

2. **Accounting policies - continued**

Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at initial recognition at transaction price. Debtors and creditors are subsequently measured at amortised cost using the effective interest rate method. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank and bank overdrafts which are an integral part of the company's cash management.

Financial liabilities and equity instruments issued by the company are classified in accordance with the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Equity instruments issued by the company are recorded at the proceeds received, net of direct issue costs.

Key sources of estimation uncertainty and judgements

The preparation of financial statements in conformity with generally accepted accounting practice requires management to make estimates and judgement that affect the reported amounts of assets and liabilities as well as the disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the reporting period.

3. **Employees and directors**

The average number of employees during the year was NIL (2022 - NIL).

4. **Fixed asset investments**

	Interest in associate £
Cost	
At 1 April 2022 and 31 March 2023	210
Net book value	
At 31 March 2023	210
At 31 March 2022	210

5. **Debtors: amounts falling due within one year**

	2023 £	2022 £
Other debtors	14,642,866	571,382

Included with other debtors is a deferred tax asset totalling £843,350 (2022 - £570,904) derived from the unrealised losses on current asset investments up to the balance sheet date.

6. **Current asset investments**

	2023 £	2022 £
Listed investments	16,674,025	24,464,236

REGENT ACQUISITIONS LIMITED (REGISTERED NUMBER: 11294258)

Notes to the Financial Statements - continued
for the year ended 31 March 2023

7. **Creditors: amounts falling due within one year**

	2023	2022
	£	£
Trade creditors	65	2,933
Tax	442,923	208,417
Other creditors	1,507,423	206,130
	<u>1,950,411</u>	<u>417,480</u>

8. **Called up share capital**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
20,000	Ordinary	0.001	<u>20</u>	<u>20</u>

9. **Reserves**

	Retained earnings
	£
At 1 April 2022	27,744,112
Profit for the year	1,975,909
At 31 March 2023	<u>29,720,021</u>

Included in reserves is an amount of £32,110,616 (2022- £29,660,814) of realised profits, and an amount of £2,390,595 (2022 - £1,708,285) of unrealised losses.

10. **Disclosure under Section 444(5B) of the Companies Act 2006**

The Auditors' Report was unqualified.

Jane Wills (Senior Statutory Auditor)
for and on behalf of Cooper Parry Group Limited

11. **Director's advances, credits and guarantees**

The following credits to a director subsisted during the years ended 31 March 2023 and 31 March 2022:

	2023	2022
	£	£
D N Valecha		
Balance outstanding at start of year	200,190	200,190
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>200,190</u>	<u>200,190</u>

12. **Ultimate controlling party**

The company is under of the control of the director who is the sole shareholder.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.